



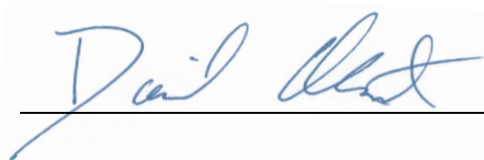
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Translation of **“Guido Pusiol_ Announcement on joint investment”** from **“Japanese”** to **“English”**

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A copy of the translation is attached to this certification.



David Abrameto, VP of Operations

Rev.com, Inc.

Dated: July 18, 2017



April 14, 2017

To whom it may concern:

Company name: Saint Care Holdings Co., Ltd.
Name of the Representative: Takeshi Mori, President and CEO
(Code: 2374 First Section of the Tokyo Stock Exchange)
For inquiries: Hajime Takii, Manager of the Director and Administration Division
(Tel: 03-3538-2043)

Notice concerning joint investment in a new company that provides a care plan
by AI for promoting self-reliance and prevention of severity

The Company and the Innovation Network Corporation of Japan (Head office: Chiyoda-Ku, Tokyo, President, and CEO: Masahide Katsumata, hereinafter "INCJ" have agreed in the joint investment in a new company called CDI Co., Ltd. (hereinafter referred to as "a new company") that provides a care plan by AI for promoting independence and prevention of severity.

Total investment by INCJ, JGC, Tsukui Co., Ltd., social welfare corporation Kohoen and nursing care service providers and others shall be 1.5 billion yen.

1. Background of joint investment in the new company

In contemporary Japan, with the progress of super-aged society, we are facing the social issues such as increasing social security expenses related to medical care and nursing care, and workforce shortage at nursing care workplaces. It is necessary to select and provide appropriate nursing care services that shall contribute to promoting self-reliance and prevention of severity that matches each to solve these issues.

The new company uses AI to generate a care plan that meets the physical condition and symptoms of the care recipient. It shall develop and provide a system (hereinafter, "this project") to realize the care management that is connected to self-support and severity prevention. This project is a project in which we have conducted empirical research in collaboration with advanced local governments. The new company was born out from the spin-off our Company for the purpose of project implementation in the society. The AI, the core of this project, shall learn the previous nursing care plan of the recipient, generate a care plan that promotes the independence and the severity prevention of those who receive, and provides it to the care manager.

The new company shall be aligned with Activity Recognition Inc. in Silicon Valley of the United States, established for many years by researchers who conduct research and development of AI to accelerate research and development. Also, we collaborate with municipalities, nursing care service providers and social welfare corporations who are investors to conduct survey research utilizing the AI care plan and aim for commercialization. Furthermore, to spread the care plan by AI much widely, the new company shall play the role of a consortium (cooperative entity) to cooperate with nursing care-related enterprises and social welfare corporations, and so forth, promote the platformization of co-creation area by open Innovation.

By letting AI learn the knowledge in the nursing care field that has accumulated so far, we shall shift from so-called nursing care that takes care to that supports the independence of the elderly. By widely infiltrating the



knowledge of Saint-Care Group to society through AI, we are convinced that we can bring happiness to more seniors, thus contribute to a paradigm shift toward supporting independence in society.

1. Summary of the new company

(1) Name	CDI Inc. English representation: Care Design Institute Inc.																		
(2) Location	3F, KDX Nihonbashi 216 Building, 2-16-2 Nihonbashi, Chuo-Ku, Tokyo																		
(3) Title and name of the representative	CEO: Shigeo Okamoto																		
(4) Business description	Development and provision of care plan by AI																		
(5) Capital (planned)	750 million yen (capital reserve 750 million yen)																		
(6) Investor and shareholding ratio	<table border="0"> <tr> <td>Innovation Network Corporation of Japan</td> <td>40.0%</td> <td></td> </tr> <tr> <td>Saint. Care Holdings Co., Ltd.</td> <td>26.7%</td> <td></td> </tr> <tr> <td>JGC</td> <td></td> <td>10.0%</td> </tr> <tr> <td>Tsukui Co., Ltd.</td> <td>6.7%</td> <td></td> </tr> <tr> <td>Social welfare corporation Kohoen</td> <td>1.3%</td> <td></td> </tr> <tr> <td>Others</td> <td>15.5%</td> <td></td> </tr> </table>	Innovation Network Corporation of Japan	40.0%		Saint. Care Holdings Co., Ltd.	26.7%		JGC		10.0%	Tsukui Co., Ltd.	6.7%		Social welfare corporation Kohoen	1.3%		Others	15.5%	
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2. Future prospects

We anticipate that our impact on our consolidated business results this season is minimal, but we shall disclose it as soon as we have a material impact on our business results.

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